

University of Pretoria Yearbook 2016

Economics 110 (EKN 110)

Qualification	Undergraduate
Faculty	Faculty of Economic and Management Sciences
Module credits	10.00
Programmes	BAdmin International Relations
	BAdmin Public Management
	BCom Accounting Sciences
	BCom Agribusiness Management
	BCom Business Management
	BCom Communication Management
	BCom Econometrics
	BCom Economic and Management Sc
	BCom Economics
	BCom Entrepreneurship
	BCom Financial Sciences
	BCom Human Resource Management
	BCom Informatics: Information Systems
	BCom Investment Management
	BCom Law
	BCom Marketing Management
	BCom Option: Supply Chain Management
	BCom Recreation and Sports Management
	BCom Statistics
	BEd Senior Phase and Further Education and Training Teaching
	BSc (Construction Management) Construction Management (3Years)
	BSc Real Estate
	BSc: Quantity Surveying (3Yrs) Quantity Surveying
	BTown and Regional Planning Town and Regional Planning
	BPolSci International Studies

BPolSci Political Studies

BSocSci Industrial Sociology and Labour Studies

BSocSci Option: Philosophy, Politics and Economics

BConsumer Science Clothing: Retail Management

BConsumer Science Foods: Retail Management

BConsumer Science Hospitality Management

BScAgric Agricultural Economics: Agribusiness Management

Service modules

Faculty of Engineering, Built Environment and Information Technology

Faculty of Education

Faculty of Humanities

Faculty of Natural and Agricultural Sciences

Prerequisites

No prerequisites.

Contact time

2 lectures per week, 1 discussion class per week

Language of tuition

Both Afr and Eng

Academic organisation

Economics

Period of presentation

Semester 1

Module content

This module deals with the core principles of economics. A distinction between macroeconomics and microeconomics is made. A discussion of the market system and circular flow of goods, services and money is followed by a section dealing with microeconomic principles, including demand and supply analysis, consumer behaviour and utility maximisation, production and the costs thereof, and the different market models and firm behaviour. Labour market institutions and issues, wage determination, as well as income inequality and poverty are also addressed. A section of money, banking, interest rates and monetary policy concludes the course.

The information published here is subject to change and may be amended after the publication of this information. The [General Regulations \(G Regulations\)](#) apply to all faculties of the University of Pretoria. It is expected of students to familiarise themselves well with these regulations as well as with the information contained in the [General Rules](#) section. Ignorance concerning these regulations and rules will not be accepted as an excuse for any transgression.